

**New York State Office of the Attorney General  
Charities Bureau**

**Hurricane Sandy Relief Information - March 2013 Update**

**PLEASE NOTE:** *In answering the questions below, please update the information you provided in response to our earlier questionnaire. If there has been no change in the information previously provided in response to any question, please indicate "no change." However, where financial information is requested, please provide aggregate amounts to date, rather than since the date of your earlier response.*

**Name of Organization:** Graybeards, Ltd.

1.	What is the dollar amount of donations and pledges that your organization has raised to date in response to Hurricane Sandy? If your organization has received any donated (in-kind) goods or services, please describe those in-kind donations and explain how you determined their value in sections (b) and (c).	
(a)	<b>Category</b>	<b>Raised to Date</b>
	Cash/cash equivalents	\$1.1 million
	Outstanding pledges	None
	Value of goods and services (in-kind) donated to your organization	Only services as described below
(b)	<p>Description of in-kind donations:            Our salaried Office administrator is working an extra 25 hours a week above her normal 20 hours.            President is working approximately 30 hours per weeks on a volunteer basis.            Board of Directors meets weekly for 4-5 hours for a total of 18-20 hours a month on a volunteer basis. The Board normally meets monthly for 4 hours.            Gift Cards – we received \$12,000 in gift cards and purchased an additional \$50,000 with the funds donated, which have all been distributed.</p>	
(c)	<p>Explanation of how in-kind donations were valued:             none</p>	
2.	Are the amounts reported above being used solely for Hurricane Sandy relief? If not, please indicate the portion of those funds that have or will be used for other purposes and describe those purposes.	
	100%	

3.	How much has your organization spent or disbursed on Hurricane Sandy relief to date?	
(a)	Amount: \$___1.1 million_____	
(b)	Please detail the above amount by completing the categories below:	
	<b>Category</b>	<b>Amount to Date</b>
	Direct expenditures by your organization on supplies and/or services (please only include any expenditures paid by your organization for direct Hurricane Sandy relief and not grants or funding provided to individuals, businesses or other organizations)	\$1410 for stamps \$250 – letters and envelopes
	Grants or funding provided to other organizations for Hurricane Sandy relief	\$0
	Grants or funding provided to individuals, families or businesses for Hurricane Sandy relief (please include any items such as emergency cash grants, loans, gift/debit cards or similar assistance)	\$1.1 million
	The value of any goods or services donated (in-kind) to your organization that were disbursed in response to Hurricane Sandy.	Services only as described in section 1B
	Other (please describe)	
4.	Please describe the types of assistance that your has organization provided to those affected by Hurricane Sandy. What populations or geographical areas have been (or will be) served by your organization in response to Hurricane Sandy?	
	We provided grants from \$500 to \$5000 to over 1000 families located in Far Rockaway, Rockaway Beach, Broad Channel and Breezy Point. These grants are distributed based on Board of Directors review and approval of application for need.	
5.	Has your organization provided grants or funding to other organizations for Hurricane Sandy relief efforts? If so, which organizations have received those funds, what is the dollar amount provided to them and what is the intended use of the funds? What policies and procedures does your organization follow to determine the need for such funding and to monitor the use funds?	
	No, we only provide grants to families/individuals.	

6.	Has your organization provided direct grants or funding to individuals, families or businesses for Hurricane Sandy relief? If so, please describe the types of the assistance that your organization has provided to date. What policies and procedures does your organization follow to determine the need for such funding and to monitor the use funds? For the purposes of this question please include any items such as emergency cash assistance, loans, gift/debit cards or direct payment of expenses on behalf those impacted by Hurricane Sandy.
	Requests for grants are reviewed by the Board of Directors and based on a criteria established (for ex: no flood insurance, < max from FEMA, Max FEMA, Flood insurance, Flood insurance - no contents,) These combined with description of damage to their homes, apts. determine the amount of grant.
7.	What is your organization's plan for using any surplus funds not spent for Hurricane Sandy relief?
	Graybeards have committed to distribute 100% of funds received through donations. We will not have any surplus of funds.
8.	Has your organization received funding from other organizations for Hurricane Sandy relief efforts? If so, please identify the organizations that provided the funds, the amount received and a description of how the funds have been or will be used.
	Several foundations have donated to our relief fund, but the majority of our donations have come from individuals from all over the country. To date our largest donation has been \$25,000 from the Robin Hood Foundation.
9.	Is your organization still conducting fundraising for relief efforts? If so, please describe the methods by which you are raising funds.
	We don't administer fundraising events for our Sandy Relief Fund.
10.	Is your organization still conducting relief efforts? If so, please describe how individuals, businesses or organizations seeking assistance can contact your organization.
	Currently we are not conducting relief efforts.. We have a backlog of approximately 110 requests for assistance on file in our office.

Print Name and Title of Representative

Date

Steven T. Stathis, President, Graybeards, Ltd.

3-25-13

Signature of Representative

Please email this document with your responses to [sandyresponse@ag.ny.gov](mailto:sandyresponse@ag.ny.gov) by March 22, 2013. You may obtain an electronic copy of this document by emailing a request to that same address.