

[REDACTED]

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**From:** The Graybeards [REDACTED]graybeards.com]  
**Sent:** Thursday, December 06, 2012 4:12 PM  
**To:** SandyResponse; [REDACTED]graybeards.com  
**Subject:** Sandy Audit Questions

**Follow Up Flag:** Follow up  
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Hi this is Steve Stathis, President of Graybeards, LTD.

1. \$379,999 as of today
2. 100% of the funds will go to hurricane victims
3. We have given out approximately \$135,000
4. Graybeards are providing financial assistance to flood victims from Far Rockaway to Breezy Point and Broad Channel. Going forward we will provide financial assistance till the money runs out.
- 5.No. No organizations have benefited from our distribution of funds yet. Our Board will be discussing the possibility of donating to schools and some commercial establishments affected by the flood, but to date only residential homes and buildings have received benefits
6. Yes. Families have received monetary gifts via checks or gift certificates. We have given out checks up to \$5000 totaling approximately \$135,000. We base the amount on the issues people are dealing with. Fro sample. Fire durned down their house - \$2000
7. 100% of the funds donated to the Graybeards will be given out to flood victims. Graybeards are covering the administrative costs.

[REDACTED] any additional information you need please feel free to call me at  
[REDACTED]