

**New York State Office of the Attorney General  
Charities Bureau**

**Hurricane Sandy Relief Information - March 2013 Update**

***PLEASE NOTE:*** In answering the questions below, please update the information you provided in response to our earlier questionnaire. If there has been no change in the information previously provided in response to any question, please indicate "no change." However, where financial information is requested, please provide aggregate amounts to date, rather than since the date of your earlier response.

**Name of Organization:** Liberty Street Relief Fund

1.	What is the dollar amount of donations and pledges that your organization has raised to date in response to Hurricane Sandy? If your organization has received any donated (in-kind) goods or services, please describe those in-kind donations and explain how you determined their value in sections (b) and (c).	
(a)	<b>Category</b>	<b>Raised to Date</b>
	Cash/cash equivalents	\$207,311.54
	Outstanding pledges	\$0.00
	Value of goods and services (in-kind) donated to your organization	\$45,000 (approx)
(b)	Description of in-kind donations: Legal services	
(c)	Explanation of how in-kind donations were valued: A valuation was provided to us by the law firm providing the legal services.	
2.	Are the amounts reported above being used solely for Hurricane Sandy relief? If not, please indicate the portion of those funds that have or will be used for other purposes and describe those purposes.	
	Approximately \$4,311.54 will be maintained in a bank account for the Liberty Street Relief Fund in order to keep the account active so that it may be quickly used again in the future.	

3.	How much has your organization spent or disbursed on Hurricane Sandy relief to date?												
(a)	Amount: \$203,000.00												
(b)	Please detail the above amount by completing the categories below:												
	<table border="1"> <thead> <tr> <th>Category</th> <th>Amount to Date</th> </tr> </thead> <tbody> <tr> <td>Direct expenditures by your organization on supplies and/or services (please only include any expenditures paid by your organization for direct Hurricane Sandy relief and not grants or funding provided to individuals, businesses or other organizations)</td> <td>\$0</td> </tr> <tr> <td>Grants or funding provided to other organizations for Hurricane Sandy relief</td> <td>\$0</td> </tr> <tr> <td>Grants or funding provided to individuals, families or businesses for Hurricane Sandy relief (please include any items such as emergency cash grants, loans, gift/debit cards or similar assistance)</td> <td>\$203,000.00</td> </tr> <tr> <td>The value of any goods or services donated (in-kind) to your organization that were disbursed in response to Hurricane Sandy.</td> <td>\$0</td> </tr> <tr> <td>Other (please describe)</td> <td>\$0</td> </tr> </tbody> </table>	Category	Amount to Date	Direct expenditures by your organization on supplies and/or services (please only include any expenditures paid by your organization for direct Hurricane Sandy relief and not grants or funding provided to individuals, businesses or other organizations)	\$0	Grants or funding provided to other organizations for Hurricane Sandy relief	\$0	Grants or funding provided to individuals, families or businesses for Hurricane Sandy relief (please include any items such as emergency cash grants, loans, gift/debit cards or similar assistance)	\$203,000.00	The value of any goods or services donated (in-kind) to your organization that were disbursed in response to Hurricane Sandy.	\$0	Other (please describe)	\$0
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The value of any goods or services donated (in-kind) to your organization that were disbursed in response to Hurricane Sandy.	\$0												
Other (please describe)	\$0												
4.	Please describe the types of assistance that your organization has provided to those affected by Hurricane Sandy. What populations or geographical areas have been (or will be) served by your organization in response to Hurricane Sandy?												
	Cash grants were made to employees of the Federal Reserve Banks who suffered losses as a result of the storm. Most, if not all, of the recipients live in New York or New Jersey.												
5.	Has your organization provided grants or funding to other organizations for Hurricane Sandy relief efforts? If so, which organizations have received those funds, what is the dollar amount provided to them and what is the intended use of the funds? What policies and procedures does your organization follow to determine the need for such funding and to monitor the use funds?												
	No.												

6.	<p>Has your organization provided direct grants or funding to individuals, families or businesses for Hurricane Sandy relief? If so, please describe the types of the assistance that your organization has provided to date. What policies and procedures does your organization follow to determine the need for such funding and to monitor the use funds? For the purposes of this question please include any items such as emergency cash assistance, loans, gift/debit cards or direct payment of expenses on behalf those impacted by Hurricane Sandy.</p>
	<p>Grants were provided to applicants in amounts ranging from \$3,500 to \$22,000. Applications were collected over a two month period, and were then reviewed by a selection committee comprised of employees of the Federal Reserve Bank of New York. The identities of applicants were masked. The selection committee considered a number of factors in making awards, including but not limited to the following: type of damage (structural v. personal items), income level, savings, amounts received from other sources (e.g., FEMA), household size, and net out-of-pocket expenses. Good faith contractor estimates were required as part of the application process.</p>
7.	<p>What is your organization's plan for using any surplus funds not spent for Hurricane Sandy relief?</p>
	<p>A minimal amount will be maintained in a bank account to allow for the fund to be easily reactivated in the future.</p>
8.	<p>Has your organization received funding from other organizations for Hurricane Sandy relief efforts? If so, please identify the organizations that provided the funds, the amount received and a description of how the funds have been or will be used.</p>
	<p>No.</p>
9.	<p>Is your organization still conducting fundraising for relief efforts? If so, please describe the methods by which you are raising funds.</p>
	<p>No.</p>
10.	<p>Is your organization still conducting relief efforts? If so, please describe how individuals, businesses or organizations seeking assistance can contact your organization.</p>
	<p>No.</p>

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Print Name and Title of Representative

Date

Mr. Michael Held  
Signature of Representative

3/20/13

Please email this document with your responses to [sandyresponse@ag.ny.gov](mailto:sandyresponse@ag.ny.gov) by March 22, 2013. You may obtain an electronic copy of this document by emailing a request to that same address.